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Velesco Pharma Expands With the Opening of a New Early-Phase Materials Handling Laboratory

Plymouth, Mich.; August 2, 2016 — Velesco Pharma has further expanded its capabilities for materials management by opening a new laboratory in its Plymouth, Mich., facility. The new laboratory will be largely utilized for the storage, dispensing, inventory management and distribution of non-GMP materials such as API, intermediates and compounds transitioning into development.

This addition of increased compound management capacity and capabilities is in response to the needs of Velesco’s expanding client base. The company has analysis and formulation expertise to support this compound management activity.

Complementing the current cGMP material storage and dispensing operation in Velesco’s Kalamazoo, Mich., facility, this new laboratory space enables Velesco to provide compound management services for materials with either cGMP or non-GMP requirements. These services include long- and short-term storage of materials at ambient, refrigerated or frozen temperatures as well as material aliquoting over a wide weight range, along with labeling and distribution.

“Our newly expanded materials management laboratory is well suited to meet our client’s increasing need for the storage, analysis and the handling of compounds in the early stage of development,” said Dave Barnes, Ph.D., chief executive officer at Velesco. “We look forward to collaborating with our clients to efficiently provide the quality services to which they have become accustomed.”

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About Velesco Pharmaceutical Services

Velesco Pharma was formed by former big pharma R&D colleagues and focuses on supporting early stage drug development. The company provides fast and cost-effective contract analytical method development and drug formulation services along with cGMP clinical supplies for phase 1 and 2 clinical trials, offering a full range of non-sterile dosage forms. The Velesco team offers personalized project management, state-of-the-art facilities and an experienced laboratory staff leading to comprehensive research relationships. The company has locations in Plymouth and Kalamazoo, Mich.

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